

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, 30 November 2018 (the “**Prospectus**”) issued by Mobvista Inc. (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities of the Company (the “**Shares**”) in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of the Shares in the United States.*

Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Joint Global Coordinators, on behalf of the International Purchasers, on 4 January 2019, in respect of an aggregate of 15,337,000 Shares (the “**Over-allotment Shares**”), representing approximately 4.8% of the total number of the Offer Shares initially available under the Global Offering to, among other things, cover over-allocation in the International Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$4.00 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on 4 January 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Further information of stabilizing actions undertaken by UBS AG Hong Kong Branch, the Stabilization Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Joint Global Coordinators, on behalf of the International Purchasers, on 4 January 2019, in respect of an aggregate of 15,337,000 Shares, representing approximately 4.8% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company at HK\$4.00 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the International Offering. The Over-allotment Shares will be used to cover over-allocation in the International Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Hong Kong Stock Exchange. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Hong Kong Stock Exchange at 9:00 a.m. on 8 January 2019.

Share Capital upon the Completion of the Partial Exercise of Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the partial exercise of the Over-allotment Option		Immediately after the partial exercise of the Over-allotment Option	
	Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
Seamless	1,127,999,842	74.3%	1,127,999,842	73.5%
Mobile Value Discovery Inc.	60,849,858	4.0%	60,849,858	4.0%
Connected Globe Holdings Limited	11,150,300	0.7%	11,150,300	0.7%
Other Shareholders	<u>318,867,000</u>	<u>21.0%</u>	<u>334,204,000</u>	<u>21.8%</u>
Total	<u>1,518,867,000</u>	<u>100%</u>	<u>1,534,204,000</u>	<u>100%</u>

Use of Proceeds

The additional net proceeds of approximately HK\$59.5 million to be received by the Company from the issue and allotment of the Over-allotment Shares after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option, will be used by the Company for the purposes as set out in the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company further announces that the stabilization period in connection with the Global Offering ended on 4 January 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by UBS AG Hong Kong Branch, the Stabilization Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 47,830,000 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option (the “**Over-allocation**”);

- (ii) borrowed Shares pursuant to a stock borrowing agreement dated 5 December 2018 entered into between the Stabilization Manager and Seamless (the “**Stock Borrowing Agreement**”) pursuant to which the Stabilization Manager borrowed Shares from Seamless to cover the Over-allocation. Such Shares will be returned and redelivered to Seamless in accordance with the terms of the Stock Borrowing Agreement; and
- (iii) successive purchases of an aggregate of 32,493,000 Shares in the price range of HK\$3.85 to HK\$4.00 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase made by the Stabilization Manager on the market during the stabilization period was on 4 January 2019 at the price of HK\$4.00 per Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and
- (iv) the partial exercise of the Over-allotment Option by the Joint Global Coordinators, on behalf of the International Purchasers, on 4 January 2019, in respect of an aggregate of 15,337,000 Shares, representing approximately 4.8% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share.

PUBLIC FLOAT

To the best knowledge, information and belief of the Directors, immediately after the partial exercise of the Over-allotment Option, the Company continues to satisfy the minimum percentage of Shares in public hands as required under Rule 8.08 of the Listing Rules.

By order of the Board
Mobvista Inc.
Duan Wei
Chairman and Executive Director

Hong Kong, 4 January 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Duan Wei, Mr. Cao Xiaohuan, Mr. Xi Yuan and Mr. Fang Zikai as Executive Directors and Mr. Ying Lei, Mr. Wang Jianxin and Mr. Hu Jie as Independent Non-executive Directors.