

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES

This announcement is made by Mobvista Inc. (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

An announcement relating to the Decision about Disciplinary Actions and Self-regulatory Measures to Mobvista Co., Ltd and Its Relevant Responsible Persons (“**Decision Announcement**”) was made by The National Equities Exchange and Quotations System Co., Ltd. (“**NEEQ**”) on 24 May 2019 against (i) Mobvista Co., Ltd (“**Guangzhou Mobvista**”), one of the controlling shareholders of the Company; (ii) Mr. DUAN Wei (“**Mr. DUAN**”), the chairman of Guangzhou Mobvista and (iii) Mr. QIAN Cheng (“**Mr. QIAN**”), the board secretary of Guangzhou Mobvista. Mr. QIAN is also currently the joint company secretary of the Company. As Mr. DUAN is also an executive director of the Company, this announcement is required to be made under Rules 13.51B(2) and 13.51(2) of the Listing Rules.

As stated in the Decision Announcement, since Guangzhou Mobvista failed to finalise and publish the annual report of Guangzhou Mobvista for the fiscal year 2018 before the publication deadline (i.e. within four months from the end of its fiscal year 2018), Guangzhou Mobvista was in breach of the relevant requirements under Clause 11 of Guidelines of the National Equities Exchange and Quotation System on Information Disclosure for NEEQ-listed Companies (“**Information Disclosure Guidelines**”). It was further stated that the chairman and the board secretary/person in charge of information disclosure of Guangzhou Mobvista failed to perform their duties faithfully and diligently and therefore breached the relevant provisions under Rule 1.5 of The Business Rules of the National Equities Exchange and Quotation System (“**Business Rules**”). Pursuant to Rules 6.1, 6.2 and 6.3 of the Business Rules and Clause 51 of the Information Disclosure Guidelines, the NEEQ made the following decisions:

- (1) Guangzhou Mobvista was publicly censured and recorded in the integrity files of NEEQ;

- (2) Mr. DUAN, the chairman of Guangzhou Mobvista, was publicly censured and recorded in the integrity files of NEEQ; and
- (3) as a self-regulatory measure, a warning letter was issued against Mr. QIAN, the board secretary of Guangzhou Mobvista and person in charge of information disclosure of Guangzhou Mobvista.

Taking into account (i) the legal opinion issued by the PRC legal advisor of Guangzhou Mobvista that the matter did not affect the qualification of Mr. DUAN acting as a director of Guangzhou Mobvista under the PRC laws; (ii) the actions taken by Guangzhou Mobvista and Mr. DUAN to rectify the matter such as, amongst others, making arrangement to finalise and publish the annual report for the fiscal year 2018 on or around 30 June 2019 and arranging trainings to improve the practice on corporate governance, credit upholding and compliance according to the Business Rules; (iii) the facts that the decisions made by NEEQ did not have any adverse effects on the business operation and financial position of the Company; (iv) that Mr. DUAN has regularly attended trainings on directors' duties and corporate governance as required by the Listing Rules and fully understands his director's duties and obligations to the Company; and (v) that from the time Mr. DUAN was elected as a director of the Company and up to the date of this announcement, he has actively attended board meetings and discharged his fiduciary duties as a director, the Board is of the view that notwithstanding the disciplinary decisions made against Mr. DUAN by NEEQ under the Decision Announcement, Mr. DUAN is suitable to act as a director of the Company under Rules 3.08 and 3.09 of the Listing Rules.

Mr. DUAN and Mr. QIAN have confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

3 June 2019

As at the date of this announcement, the Board comprises Mr. DUAN Wei, Mr. CAO Xiaohuan, Mr. XI Yuan and Mr. FANG Zikai as executive Directors and Mr. YING Lei, Mr. WANG Jianxin and Mr. HU Jie as independent non-executive Directors.